COMMISSION STRUCTURE - 01 July, 2024 to 30 September, 2024





HDFC Asset Allocator Fund of Funds HDFC Developed World Indexes Fund of Funds Equity Schemes: HDFC MNC Fund HDFC Nor-Cyclical Consumer Fund HDFC Nor-Cyclical Consumer Fund HDFC Nor-Cyclical Consumer Fund HDFC Parma & Healthcare Fund HDFC Tenhonloay Fund HDFC Tenhonloay Fund HDFC Housing Opportunities Fund HDFC Banking and Financial Services Fund HDFC Business Cycle Fund HDFC Business Cycle Fund HDFC Manufacturing Fund HDFC Manufacturing Fund HDFC Top 100 Fund HDFC Top 100 Fund HDFC Small Cap Fund HDFC Copital Builder Value Fund HDFC Copital Spind HDFC Capital Builder Value Fund HDFC Copital Spind HDFC Capital Spind HDFC Stax Saver	FOF FOF FOF FOF FOF FOF FOF FOF Sectoral / Thematic Fund Isectoral / Thematic Fund Sectoral / Thematic Fund Sectoral / Thematic Fund Isectoral / Thematic Fund Heixi Cap Fund Large & Mid Cap Fund Mid Cap Fund Mid Cap Fund	12 Months 1 Month 12 Months 1 Month 12 Months	1.10% 0.45% 1.25% 1.25% 1.20% 1.20% 1.15% 1.15% 1.05% 0.95% 0.99% 0.78% 0.93%	1.05% 0.40% 1.20% 1.20% 1.20% 1.15% 1.15% 1.15% 1.10% 0.10% 0.90% 0.85% 0.73%	3.30% 1.35% 3.75% 3.75% 3.60% 3.60% 3.45% 3.15% 3.15% 2.85% 2.70%
Equity Schemes: HDFC NNC Fund HDFC Non-Cyclical Consumer Fund HDFC Pharma & Healthcare Fund HDFC Transportation & Logistics Fund HDFC Transportation & Logistics Fund HDFC Tenchology Fund HDFC Infrastructure Fund HDFC Banking and Financial Services Fund HDFC Banking and Financial Services Fund HDFC Business Cycle Fund HDFC Business Cycle Fund HDFC Manufacturing Fund HDFC Flexi Cap Fund HDFC Multi Cap Fund HDFC Top 100 Fund HDFC Large and Mid cap Fund HDFC Mid Cap Opportunities Fund HDFC Small Cap Fund HDFC Small Cap Fund HDFC Small Cap Fund HDFC Sividend Yield Fund HDFC Copital Builder Value Fund HDFC Copital Builder Value Fund HDFC Copital Builder Value Fund HDFC Focused 30 Fund	Sectoral / Thematic Fund Lactoral / Thematic Fund Large Cap Fund Large & Mid Cap Fund Mid Cap Fund Mid Cap Fund	12 Months 1 Month 12 Months 12 Months 12 Months 12 Months 12 Months 12 Months	1.25% 1.25% 1.25% 1.25% 1.20% 1.20% 1.15% 1.15% 1.05% 1.05% 1.05% 0.95% 0.93%	1.20% 1.20% 1.20% 1.15% 1.15% 1.15% 1.10% 1.10% 1.00% 1.00% 0.90% 0.85%	3.75% 3.75% 3.75% 3.60% 3.60% 3.45% 3.15% 3.15% 2.85% 2.70%
HDFC MNC Fund HDFC Non-Cyclical Consumer Fund HDFC Non-Cyclical Consumer Fund HDFC Pharma & Healthcare Fund HDFC Transportation & Logistics Fund HDFC Transportation & Logistics Fund HDFC Infrastructure Fund HDFC Housing Opportunities Fund HDFC Banking and Financial Services Fund HDFC Business Cycle Fund HDFC Business Cycle Fund HDFC Multinacturing Fund HDFC Multi Cap Fund HDFC Top 100 Fund HDFC Large and Mid cap Fund HDFC Large and Mid cap Fund HDFC Mid Cao Opportunities Fund HDFC Small Cap Fund HDFC Small Cap Fund HDFC Small Cap Fund HDFC Small Cap Fund HDFC Spidend Yield Fund HDFC Copital Builder Value Fund HDFC Copital Builder Value Fund HDFC Copital Builder Value Fund	Sectoral / Thematic Fund Flexi Cap Fund Multi Cap Fund Large Cap Fund Large & Mid Cap Fund Mid Cap Fund Mid Cap Fund	1 Month 12 Months 12 Months 12 Months 12 Months 1 Month 12 Months 12 Months 12 Months	1.25% 1.25% 1.20% 1.20% 1.15% 1.15% 1.05% 0.95% 0.90% 0.78% 0.93%	1.20% 1.20% 1.15% 1.15% 1.15% 1.10% 1.00% 1.00% 0.90% 0.85%	3.75% 3.75% 3.60% 3.60% 3.45% 3.45% 3.15% 3.15% 2.85% 2.70%
HDFC Non-Cyclical Consumer Fund HDFC Pharma & Healthcare Fund HDFC Transportation & Logistics Fund HDFC Transportation & Logistics Fund HDFC Infrasportation & Logistics Fund HDFC Infrastructure Fund HDFC Housing Opportunities Fund HDFC Banking and Financial Services Fund HDFC Banking and Financial Services Fund HDFC Befence Fund HDFC Manufacturing Fund HDFC Fiesi Cap Fund HDFC Nulti Cap Fund HDFC Top 100 Fund HDFC Large and Mid cap Fund HDFC Mid Cap Opportunities Fund HDFC Mid Cap Opportunities Fund HDFC Sididen Cap Fund HDFC Sididen Cap Fund HDFC Capital Builder Value Fund HDFC Coused 30 Fund	Sectoral / Thematic Fund Flexi Cap Fund Multi Cap Fund Large Cap Fund Large & Mid Cap Fund Mid Cap Fund Mid Cap Fund	1 Month 12 Months 12 Months 12 Months 12 Months 1 Month 12 Months 12 Months 12 Months	1.25% 1.25% 1.20% 1.20% 1.15% 1.15% 1.05% 0.95% 0.90% 0.78% 0.93%	1.20% 1.20% 1.15% 1.15% 1.15% 1.10% 1.00% 1.00% 0.90% 0.85%	3.75% 3.75% 3.60% 3.60% 3.45% 3.45% 3.15% 3.15% 2.85% 2.70%
HDFC Transportation & Logistics Fund HDFC Trechnology Fund HDFC Infrastructure Fund HDFC Boring Deportunities Fund HDFC Banking and Financial Services Fund HDFC Business Cycle Fund HDFC Business Cycle Fund HDFC Mandracturing Fund HDFC Mandracturing Fund HDFC Multi Cap Fund HDFC Multi Cap Fund HDFC Large and Mid cap Fund HDFC Mid Cap Opportunities Fund HDFC Small Cap Fund HDFC Small Cap Fund HDFC Small Cap Fund HDFC Small Cap Fund HDFC Spall Cap Fund	Sectoral / Thematic Fund Flexi Cap Fund Multi Cap Fund Large Cap Fund Large & Mid Cap Fund Mid Cap Fund	1 Month 12 Months 12 Months 12 Months 1 Month 12 Months 10 Months 12 Months 12 Months	1.20% 1.20% 1.15% 1.15% 1.05% 0.95% 0.90% 0.78% 0.93%	1.15% 1.15% 1.10% 1.10% 1.00% 1.00% 0.90% 0.85%	3.60% 3.60% 3.45% 3.45% 3.15% 3.15% 2.85% 2.70%
HDFC Technology Fund HDFC Technology Fund HDFC Housing Opportunities Fund HDFC Banking and Financial Services Fund HDFC Business Cycle Fund HDFC Business Cycle Fund HDFC Manufacturing Fund HDFC Flexi Cap Fund HDFC Texi Cap Fund HDFC Top 100 Fund HDFC Top 100 Fund HDFC Mid Cap Opportunities Fund HDFC Mid Cap Opportunities Fund HDFC Smidl Cap Fund HDFC Smill Cap Fund HDFC Dividend Yield Fund HDFC Copital Builder Value Fund HDFC Coptsel Builder Value Fund HDFC Coused 30 Fund	Sectoral / Thematic Fund Flexi Cap Fund Multi Cap Fund Large Cap Fund Large & Mid Cap Fund Mid Cap Fund	1 Month 1 Month 1 Month 1 Month 1 Month 12 Months 12 Months 1 Month 12 Months 1 Month 12 Months 1 Month 12 Months	1.20% 1.15% 1.15% 1.05% 1.05% 0.95% 0.90% 0.78% 0.93%	1.15% 1.10% 1.10% 1.00% 1.00% 0.90% 0.85%	3.60% 3.45% 3.45% 3.15% 3.15% 2.85% 2.70%
HDFC Infrastructure Fund HDFC Housing Opportunities Fund HDFC Banking and Financial Services Fund HDFC Business Cycle Fund HDFC Defence Fund HDFC Manufacturing Fund HDFC Flexi Cap Fund HDFC Multi Cap Fund HDFC Top 100 Fund HDFC Top 100 Fund HDFC Mid Cap Opportunities Fund HDFC Mid Cap Opportunities Fund HDFC Small Cap Fund HDFC Sividend Yield Fund HDFC Dividend Yield Fund HDFC Capital Builder Value Fund HDFC Focused 30 Fund	Sectoral / Thematic Fund Flexi Cap Fund Multi Cap Fund Large Cap Fund Large & Mid Cap Fund Mid Cap Fund	1 Month 1 Month 1 Month 1 Month 12 Months 12 Months 14 Months 15 Months 16 Months 17 Months 18 Months 19 Months 11 Months	1.15% 1.15% 1.05% 1.05% 0.95% 0.90% 0.78% 0.93%	1.10% 1.10% 1.00% 1.00% 0.90% 0.85%	3.45% 3.45% 3.15% 3.15% 2.85% 2.70%
HDFC Housing Opportunities Fund HDFC Business Cycle Fund HDFC Business Cycle Fund HDFC Defence Fund HDFC Manufacturing Fund HDFC Manufacturing Fund HDFC Multi Cap Fund HDFC Theix Cap Fund HDFC To 100 Fund HDFC To 100 Fund HDFC Mid Cap Opportunities Fund HDFC Mid Cap Opportunities Fund HDFC Small Cap Fund HDFC Small Cap Fund HDFC Small Cap Fund HDFC Scouled Suiden	Sectoral / Thematic Fund Flexi Cap Fund Multi Cap Fund Large Cap Fund Large & Mid Cap Fund Mid Cap Fund	1 Month 1 Month 12 Months 12 Months 12 Months 1 Month 1 Month 12 Months 12 Months 12 Months	1.15% 1.05% 1.05% 0.95% 0.90% 0.78% 0.93%	1.10% 1.00% 1.00% 0.90% 0.85%	3.45% 3.15% 3.15% 2.85% 2.70%
HDFC Banking and Financial Services Fund HDFC Business Cycle Fund HDFC Defence Fund HDFC Manufacturing Fund HDFC Flexi Cap Fund HDFC Mill Cap Fund HDFC Mill Cap Fund HDFC Mill Cap Fund HDFC Large and Mid cap Fund HDFC Mid Cap Opportunities Fund HDFC Small Cap Fund HDFC Dividend Yield Fund HDFC Copital Builder Value Fund HDFC Coptsel Builder Value Fund HDFC Coused 30 Fund	Sectoral / Thematic Fund Sectoral / Thematic Fund Sectoral / Thematic Fund Sectoral / Thematic Fund Flexi Cap Fund Multi Cap Fund Large Cap Fund Large & Mid Cap Fund Mid Cap Fund	1 Month 12 Months 12 Months 1 Months 1 Month 12 Months 12 Months 12 Months	1.05% 1.05% 0.95% 0.90% 0.78% 0.93%	1.00% 1.00% 0.90% 0.85%	3.15% 3.15% 2.85% 2.70%
HDFC Business Cycle Fund HDFC Defence Fund HDFC Defence Fund HDFC Manufacturing Fund HDFC Flexi Cap Fund HDFC Multi Cap Fund HDFC Top 100 Fund HDFC Large and Mid cap Fund HDFC Mid Cap Opportunities Fund HDFC Small Cap Fund HDFC Dividend Yield Fund HDFC Capital Builder Value Fund HDFC Focused 30 Fund	Sectoral / Thematic Fund Sectoral / Thematic Fund Flexi Cap Fund Multi Cap Fund Large Cap Fund Large & Mid Cap Fund Mid Cap Fund	12 Months 1 Month 12 Months 12 Months 12 Months 12 Months	0.95% 0.90% 0.78% 0.93%	0.90% 0.85%	2.85% 2.70%
HDFC Manufacturing Fund HDFC Flexi Cap Fund HDFC Multi Cap Fund HDFC Top 100 Fund HDFC Large and Mid cap Fund HDFC Large and Mid cap Fund HDFC Mid Cap Opportunities Fund HDFC Small Cap Fund HDFC Dividend Yield Fund HDFC Capital Builder Value Fund HDFC Coused 30 Fund	Sectoral / Thematic Fund Flexi Cap Fund Multi Cap Fund Large Cap Fund Large & Mid Cap Fund Mid Cap Fund	1 Month 12 Months 12 Months 12 Months	0.90% 0.78% 0.93%	0.85%	2.70%
HDFC Flexi Cap Fund HDFC Multi Cap Fund HDFC Top 100 Fund HDFC Large and Mid cap Fund HDFC Mid Cap Opportunities Fund HDFC Small Cap Fund HDFC Dividend Yield Fund HDFC Capital Builder Value Fund HDFC Coused 30 Fund	Flexi Cap Fund Multi Cap Fund Large Cap Fund Large & Mid Cap Fund Mid Cap Fund	12 Months 12 Months 12 Months	0.78% 0.93%		
HDFC Multi Cap Fund HDFC Top 100 Fund HDFC Large and Mid cap Fund HDFC Mid Cap Opportunities Fund HDFC Small Cap Fund HDFC Dividend Yield Fund HDFC Capital Builder Value Fund HDFC Coused 30 Fund	Multi Cap Fund Large Cap Fund Large & Mid Cap Fund Mid Cap Fund	12 Months 12 Months	0.93%		2.34%
HDFC Top 100 Fund HDFC Large and Mid cap Fund HDFC Mid Cap Opportunities Fund HDFC Small Cap Fund HDFC Dividend Yield Fund HDFC Capital Builder Value Fund HDFC Coused 30 Fund	Large Cap Fund Large & Mid Cap Fund Mid Cap Fund	12 Months		0.88%	2.79%
HDFC Large and Mid cap Fund HDFC Mid Cap Opportunities Fund HDFC Small Cap Fund HDFC Dividend Yield Fund HDFC Capital Builder Value Fund HDFC Coused 30 Fund	Large & Mid Cap Fund Mid Cap Fund		0.87%	0.82%	2.61%
HDFC Small Cap Fund HDFC Dividend Yield Fund HDFC Capital Builder Value Fund HDFC Focused 30 Fund			0.93%	0.88%	2.79%
HDFC Dividend Yield Fund HDFC Capital Builder Value Fund HDFC Focused 30 Fund		12 Months	0.70%	0.65%	2.10%
HDFC Capital Builder Value Fund HDFC Focused 30 Fund	Small Cap Fund	12 Months	0.80%	0.75%	2.40%
HDFC Focused 30 Fund	Dividend Yield Fund	12 Months 12 Months	1.05% 1.05%	1.00% 1.00%	3.15% 3.15%
	Value Fund Focused Fund	12 Months	0.95%	0.90%	2.85%
DDFC ELSS Tax Saver	ELSS	3 Years lock-in	0.90%	0.85%	2.70%
Hybrid Schemes:					
HDFC Hybrid Debt Fund	Conservative Hybrid Fund	12 Months	1.00%	0.95%	3.00%
HDFC Hybrid Equity Fund	Aggressive Hybrid Fund	12 Months	0.90%	0.85%	2.70%
HDFC Balanced Advantage Fund	Balanced Advantage Fund	12 Months	0.66%	0.61%	1.98%
HDFC Multi-Asset Fund HDFC Arbitrage Fund	Multi Asset Allocation Arbitrage Fund	12 Months 1 Month	1.10% 0.50%	1.05% 0.45%	3.30% 1.50%
HDFC Equity Savings Fund	Equity Savings Fund	1 Month	1.05%	1.00%	3.15%
Solution Oriented Schemes:	TEGGICY SAVINGS I GITG	2 1 101101	110570	1.0070	
HDFC Retirement Savings Fund	Retirement Fund	\$	1.00%	0.95%	3.00%
HDFC Children's Gift Fund	Children's Fund	\$\$	0.95%	0.90%	2.85%
Other Schemes:		2 days	0.20%	0.150/	0.600/
HDFC Index Fund - NIFTY 50 Plan HDFC Index Fund - S&P BSE SENSEX Plan	+	3 days 3 days	0.20%	0.15% 0.15%	0.60% 0.60%
HDFC Nifty Next 50 Index Fund	╡	NIL	0.40%	0.35%	1.20%
HDFC Nifty50 Equal Weight Index Fund	7	NIL	0.50%	0.45%	1.50%
HDFC Nifty 100 Index Fund		NIL	0.50%	0.45%	1.50%
HDFC Nifty100 Equal Weight Index Fund		NIL	0.50%	0.45%	1.50%
HDFC Nifty Midcap 150 Index Fund	4	NIL	0.50%	0.45%	1.50%
HDFC Nifty Smallcap 250 Index Fund HDFC S&P BSE 500 Index Fund	+	NIL NIL	0.50% 0.50%	0.45% 0.45%	1.50% 1.50%
HDFC NIFTY200 Momentum 30 Index Fund	Index	NIL	0.50%	0.45%	1.50%
HDFC NIFTY Realty Index Fund		NIL	0.50%	0.45%	1.50%
HDFC Nifty G-Sec Dec 2026 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Nifty G-Sec Jul 2031 Index Fund	_	NIL	0.15%	0.15%	0.45%
HDFC Nifty G-Sec Jun 2027 Index Fund	-	NIL NIL	0.15% 0.15%	0.15% 0.15%	0.45%
HDFC Nifty G-Sec Sep 2032 V1 Index Fund HDFC NIFTY G-Sec Apr 2029 Index Fund		NIL	0.15%	0.15%	0.45% 0.45%
HDFC NIFTY G-Sec Jun 2036 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Nifty SDL Oct 2026 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Nifty SDL Plus G-Sec Jun 2027 40:60 Index Fund		NIL	0.15%	0.15%	0.45%
HDFC Dynamic PE Ratio Fund of Funds	FOF	12 Months	0.90%	0.90%	2.70%
HDFC Silver ETF Fund of Fund	FOF	15 days	0.30% 0.30%	0.30% 0.30%	0.90% 0.90%
HDFC Gold Fund Debt Schemes:		15 days	0.30%	0.30%	0.90%
HDFC Overnight Fund	Overnight Fund	NIL	0.10%	0.05%	0.30%
HDFC Liquid Fund	Liquid Fund	7 days	0.10%	0.05%	0.30%
HDFC Ultra Short Term Fund	Ultra Short Duration Fund	NIL	0.35%	0.30%	1.05%
HDFC Low Duration Fund	Low Duration Fund	NIL	0.60%	0.60%	1.80%
HDFC Money Market Fund	Money Market Fund Short Duration Fund	NIL NIL	0.20% 0.50%	0.15% 0.45%	0.60% 1.50%
HDFC Short Term Debt Fund HDFC Medium Term Debt Fund	Medium Duration Fund Medium Duration Fund	NIL NIL	0.50%	0.45%	2.10%
HDFC Income Fund	Medium to Long Duration Fund	NIL	0.70%	0.70%	2.10%
HDFC Long Duration Debt Fund	Long Duration Fund	NIL	0.35%	0.35%	1.05%
HDFC Dynamic Debt Fund	Dynamic Bond Fund	NIL	0.75%	0.75%	2.25%
HDFC Corporate Bond Fund	Corporate Bond Fund	NIL 40 Martha	0.30%	0.30%	0.90%
HDFC Credit Risk Debt Fund	Credit Risk Fund Banking and PSU Fund	18 Months	0.80%	0.80%	2.40%
HDFC Banking and PSU Debt Fund HDFC Gilt Fund	Gilt Fund	NIL NIL	0.45% 0.45%	0.40% 0.45%	1.35% 1.35%
HDFC Floating Rate Debt Fund	Floater Fund	NIL	0.25%	0.45%	0.75%
PMS & AIF ^					
HDFC All Cap PMS	PMS	NIL	1.25%	1.25%	3.75%
Scheme Name	Category	Upfront Commission ^^	Trail Year 1 to 3 - APM (p.a)	Trail Year 4 Onwards -	3 Year Pricing
HDFC AMC SELECT AIF FOF	AIF FoF (11 Years lock-in)	1.25%	0.22%	0.22%	1.91%

General terms and conditions:

The above mentioned rates are applicable on Non-Systematic and Systematic (For all installments processed in the period of 01 July, 2024 to 30 September, 2024) transactions. Lock-in is from the date of investment till the retirement age of investor (i.e. completion of 60 years) or at the end of 5 years from date of investment, whichever is earlier

\$\$' Lock-in is from the date of investment till the child attains age of 18 years or at the end of 5 years from date of investment, whichever is earlier

Brokerage rate is Excluding GST. This is fixed fee structure where the management fee is 2.50%. For more details, please contact your respective HDFC AMC tear

A' In the event that the client defaults on capital commitment, the Distribution Fee on the undrawn capital commitment amount would be clawed back from the Distributor.

Brokerage Structures are subject to the terms of empanelment and applicable laws and regulations, including SEBI (Mutual Fund) Regulations, AMFI Regulations, laws relating to Goods and Services Tax, Income Tax, SEBI/AMF irculars etc.

AMC reserves the right to change the brokerage/incentive without any prior intimation or notification at its sole discretion, and the Distributors shall not dispute the same. AMC shall not be responsible for any losses incurred due to changes in the brokerage/incentive structure.

Refer KIM for minimum application amount

The transactions will be subject to terms and conditions as mentioned in the Scheme Information Document (SID) & Statement of Additional Information (SAI) and shall be binding on the distributor.

The commission rates mentioned above shall be inclusive of Goods and Services Tax (Except PMS & AIF) and other relevant statutory/regulatory levies as applicable

* You are advised to abide by the code of conduct and/or rules/regulations laid down by SEBI and AMFI.
* Please refrain from offering brokerage to your sub-brokers, if any, at a rate higher than the brokerage as aforementioned

The AMC reserves the right to suspend the brokerage payable to you, if brought to our notice that higher brokerage is offered to sub-brokers or you have violated the code of conduct and/or rules/regulations laid down by SEBI and AMFI and/or under the applicable law.

In accordance with the clause 4(d) of SEBI Circular No. SEBI/IMD/CIR No. 4/168230/09 dated June 30, 2009, the distributors should disclose all the commissions (in the form of trail or any other mode) payable to them for the different competing schemes of various mutual funds from amongst which the scheme is being recommended to the investor. Distributors are advised to ensure compliance of the same.

* Mutual Fund investments are subject to market risks, read all scheme related documents carefully.